

## OFFICE OF THE COUNTY TAX COLLECTOR

### PURCHASE AGREEMENT

Pursuant to California Revenue and Taxation Code section 3693.1, the purchaser, by electing to treat the sale as a credit transaction, hereby agrees: to pay five thousand dollars (\$5,000) or ten percent (10%) of the minimum bid amount, **whichever is greater**, to the Tax Collector on the date of the auction; and to pay the balance of the purchase price in cash within a period specified by the tax collector, not to exceed \_\_\_\_\_ days from the date of the auction. Upon full payment of the purchase price, title will be transferred to the purchaser.

Failure on the part of the purchaser to consummate the sale within the period specified by the tax collector shall result in the forfeiture of the deposit and all rights which he or she might have with respect to the property.

This agreement concerns the property identified as:

Assessor's Parcel Number: \_\_\_\_\_

Tax Auction Sale Number: \_\_\_\_\_

Purchase Price: \$ \_\_\_\_\_

Documentary Transfer Tax: \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

Deposit (incl. Doc. Tran. Tax) \$ \_\_\_\_\_

Balance Due \$ \_\_\_\_\_

The balance of \$ \_\_\_\_\_ must be paid by \_\_\_\_\_, \_\_\_\_\_, at the Office of the Tax Collector.

Receipt # \_\_\_\_\_ issued in acceptance of the above-referenced deposit.

Date of Sale and Purchase Agreement: \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_  
Name of Purchaser (as it will appear on tax deed)

\_\_\_\_\_  
Name of Purchaser (as it will appear on tax deed)

\_\_\_\_\_  
Signature of Purchaser

\_\_\_\_\_  
Signature of Purchaser

\_\_\_\_\_  
Address

\_\_\_\_\_  
Tax Collector

\_\_\_\_\_  
City State Zip

COUNTY OF \_\_\_\_\_

Telephone #: \_\_\_\_\_  
Deputy

By \_\_\_\_\_

**NOTE:** Do not use abbreviations as to how title will be held by the purchaser; i.e., J/T for joint tenant, H&W for husband and wife, tr for trustee.